

Message Text

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ACTION EUR-12

INFO OCT-01 EA-06 ISO-00 EURE-00 SP-02 AID-05 EB-07 NSC-05

RSC-01 CIEP-01 TRSE-00 SS-15 STR-01 OMB-01 CEA-01

USIE-00 AEC-05 CIAE-00 COME-00 DODE-00 FEAE-00 FPC-01

H-01 INR-07 INT-05 L-02 NSAE-00 PM-03 SAM-01 OES-03

FRB-01 AGR-05 IO-10 PA-01 PRS-01 SSO-00 NSCE-00

INRE-00 /104 W

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FM AMEMBASSY BRUSSELS

TO SECSTATE WASHDC IMMEDIATE 2889

SECTREASURY WASHDC IMMEDIATE

INFO USMISSION OECD PARIS IMMEDIATE

AMEMBASSY ANKARA

AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY MADRID

AMEMBASSY OTTAWA

AMEMBASSY PARIS

AMEMBASSY STOCKHOLM

AMEMBASSY TOKYO

AMEMBASSY ROME

AMEMBASSY VIENNA

USMISSION EC BRUSSELS

C O N F I D E N T I A L BRUSSELS 0237

E.O. 11652: GDS

TAGS: ENRG

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SUBJECT: IEA

1. ASSISTANT SECRETARY PARSKY AND DCM RENNER CALLED ON DAVIGNON ON JANUARY 10. THIS TELEGRAM DEALS WITH THAT PORTION OF THE DISCUSSION RELATING TO THE IEA. A SEPARATE TELEGRAM FOLLOWS ON OTHER ASPECTS.

2. WE DESCRIBED THE US POSITION ON THE FORUM FOR CONSIDERATION OF FINANCIAL ISSUES ALONG THE LINES OF STATE 005853. IN RESPONSE, DAVIGNON MADE THE FOLLOWING POINTS:

A. MONETARY MATTERS SHOULD BE DEALT WITH BY THE COMPETENT MONETARY AUTHORITIES IN G-10 AND OTHER MONETARY FORUMS. DAVIGNON THOUGHT IT WOULD BE A MISTAKE FOR THE IEA TO INVOLVE ITSELF IN THE DISCUSSION OF THE VARIOUS PROPOSALS FOR RECYCLING. IEA SHOULD BE KEPT FULLY AND CURRENTLY INFORMED.

B. HOWEVER, ECONOMIC AND FINANCIAL MATTERS (PRICE, INVESTMENT IN CONSUMER COUNTRIES, INDUSTRIALIZATION OF PRODUCER COUNTRIES, ETC.) MUST BE DEALT WITH IN THE IEA. OTHERWISE, DAVIGNON SAID, THE ENERGY POLICIES OF THE IEA MEMBERS WOULD BE DEVELOPED IN A DISJOINTED FASHION.

C. DAVIGNON SAW NO REASON WHY THE GOVERNING BOARD SHOULD NOT ESTABLISH A SEPARATE FINANCIAL GROUP ALONGSIDE THE EXISTING STANDING GROUPS. HE CONSIDERS IT ESSENTIAL, HOWEVER, THAT ANY SUCH FINANCIAL GROUP REPORT TO THE GOVERNING BOARD.

3.DAVIGNON SAID HE WAS IN THE PRELIMINARY STAGES OF PREPARING THE CONCEPTUAL PAPER REQUESTED BY THE GOVERNING BOARD. HE HOPES TO DISCUSS IT AT AN INFORMAL MEETING ON JANUARY 18. HE PLANS TO INVITE LANSKY, WILTON, AND REPRESENTATIVES OF SELSECTED COUNTRIES. HE HOPES THE US WILL SEND SOMEONE. PARSKY SAID HE WOULD PROVIDE DAVIGNON WITH VIEWS ON SUBSTANTIVE ISSUES AFTER RETURNING TO WASHINGTON. AFTER JANUARY 18 MEETING DAVIGNON PLANS TO DISCUSS THE DRAFT PAPER IN PARIS AND WASHINGTON. HE TALKED ABOUT BEING IN PARIS ON JANUARY 20 AND GOING TO WASHINGTON TOWARD THE END OF THE MONTH. FOLLOWING THESE TALKS, HE WOULD NOTIFY THE PAPER FOR PRESENTATION TO THE GOVERNING BOARD IN EARLY FEBRUARY.

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4. IN RESPONSE TO OUR QUESTION, DAVIGNON SAID THAT HIS TALKS WITH THE FRENCH ON HOW THEY WOULD RELATE TO THE IEA PREPARATIONS FOR THE EVENTUAL PREPARATORY MEETING OF CONSUMERS AND PRODUCERS WERE GOING SLOWLY. HE DOUBTS THAT AGREEMENT WITH THE FRENCH ON PROCEDURAL MATTERS IS POSSIBLE AT THIS STAGE. HOWEVER, HE SEES SOME POSSIBILITY OF GEETING A DEGREE OF UNDERSTANDING ON

SUBSTANCE VIA HIS DISCUSSION WITH THE FRENCH ON HIS CONCEPTUAL PAPER.

5. ACTION REQUESTED: PLEASE LET US KNOW WHO WILL REPRESENT THE US AT THE JANUARY 18 MEETING SO WE MAY INFORM DAVIGNON.FIRESTONE

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